



## 2020-2021 FINANCIAL AID INFORMATION

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Wisdom Academy offers a comprehensive Financial Aid Program that seeks to make this high-quality education a possibility for all children. Scholarships may vary in amount and is based on the need or financial status of the student's family, the number of requests received, and the amount of financial aid funds that are available for a given school year. Applications will be accepted until all openings are filled. Families are encouraged to apply as soon as possible to take advantage of this offer. Applicants will be notified via email approximately 2 weeks following the submission of all information.

Privacy of your personal and financial information is our top priority. Therefore, to keep your information confidential, Wisdom Academy uses a nationally recognized service, **TADS**, to process financial aid applications. TADS has over 40 years of experience and has worked to develop a first-rate financial aid evaluation product. It applies standardized criteria to determine to what extent each family needs assistance to pay for one year's tuition. Wisdom Academy then uses information from the TADS process to allocate the amount of financial aid available.

Note: If you have decided to apply for financial aid, your enrollment is pending until you have received a grant letter from the Financial Counselor. Please submit all required information as soon as possible to complete the process.

### HOW DO I GET STARTED?

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Following are the two ways to get started:

- Send an email to our Financial Counselor, Br. Mehdi Naqvi, at [financial.counselor@wisdomacademy.net](mailto:financial.counselor@wisdomacademy.net) to set up an appointment
- OR**
- You can start the process directly through the TADS website. TADS offers assistance throughout the process via their toll-free line, email, and online chat during business hours. Below is a step-by-step guide to applying for financial aid:
    1. Log on to <http://mytads.com>
    2. Gather information on family size, total income, amount of savings, amount of investments, amount of indebtedness, medical and dental expenses, any unusual expenses, and other assets such as home equity
    3. TADS offers services to hundreds of school around the US. When filling out the application, be sure to inform TADS of which schools should receive your information (i.e. Wisdom Academy in Farmers Branch, TX)
    4. Submit to TADS – upload online, by fax or mail – any necessary personal financial information. The TADS online submission form utilizes secure, encrypted data and a helpful online wizard that make this the safest and easiest way to submit your information.
    5. TADS will review your application and help you identify discretionary income that can be applied toward tuition costs. TADS then submits a final report only to the Financial Counselor at Wisdom Academy
    6. The Financial Counselor then uses the TADS report, and any other required information, to make its decision in awarding aid. You are then contacted with the results of your application and for any further discussions.